

**Fund facts**

as at December 31, 2022

**Asset class:** Foreign equity

**Fund code:** S329

**Asset category:** U.S. equity

**Fund inception date:** January 2004

**Segregated fund size:** \$159.03 million

**Underlying fund:** Invesco U.S. Companies Fund

**Underlying fund size:** \$552.57 million

**Total fund operating expenses**

2021	2020	2019
0.033%	0.033%	0.033%

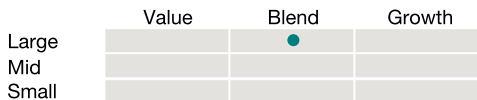
**Volatility meter**

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

**Equity style and capitalization overview**



The fund is invested in large-capitalization, blend stocks on average.

**Investment manager**

[Invesco Canada Ltd.](#)

**Investment management style**

The portfolio management team focuses on companies that have the proven ability to profit from technological advances, invest significantly to obtain a competitive advantage or demonstrate consistently strong management and industry leadership.

**Notes**

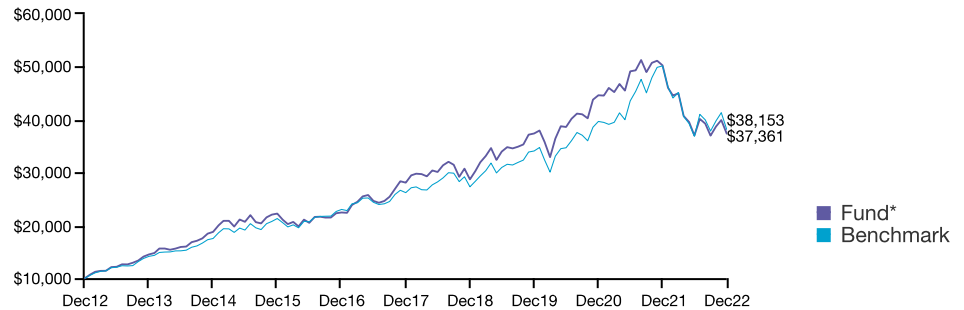
Prior to Q4 2020 the benchmark was: 100% S&P 500 Index

**Fund objective**

To provide strong capital growth over the long term. The Fund manager looks for high-quality U.S. stocks that are attractively priced relative to their prospective earnings, cash flow and valuation record to achieve long-term capital growth.

**Historical performance as at December 31, 2022**

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$37,361 on December 16, 2022; compared to the benchmark which would be worth \$38,153 over that time period. Benchmark: 100% Russell 1000 Growth Index



**Compound returns as at December 31, 2022**

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.02%	-25.70%	-8.51%	-0.03%	6.82%	5.88%	14.09%
Benchmark	0.77%	-23.99%	-1.94%	3.84%	8.73%	7.81%	14.33%

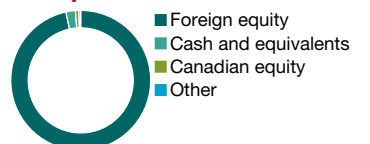
\*\* Stated on an annualized basis

**Calendar year returns**

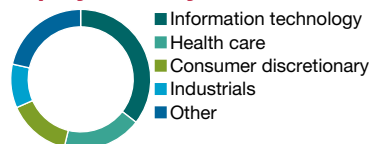
	YTD	2021	2020	2019	2018	2017
Fund*	-25.70%	12.65%	19.37%	30.29%	2.21%	25.16%
Benchmark	-23.99%	26.51%	16.42%	24.84%	4.23%	13.83%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

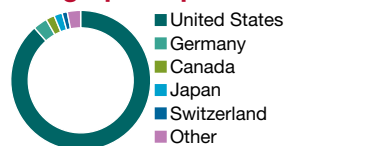
**Composition**



**Equity industry**



**Geographic split**



**Top holdings as at December 31, 2022**

Microsoft Corp.	9.8%
Apple Inc.	5.4%
Amazon.com Inc.	5.4%
Alphabet Inc. Cl A	4.6%
Visa Inc. Com Cl A	4.2%
NVIDIA Corp.	3.4%
UnitedHealth Group Inc.	3.1%
Bayer AG Namen -Akt	2.8%
AbbVie Inc.	1.7%
Teledyne Technologies Inc.	1.5%
<b>Total</b>	<b>41.9%</b>

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