

Fund facts

as at September 30, 2023

Asset class: Cash & equivalents

Fund code: LLMON

Asset category: Canadian money market

Fund inception date: November 1988

Segregated fund size: \$848.44 million

Total fund operating expenses

2022	2021	2020
0.033%	0.033%	0.033%

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

[Mackenzie Investments](#)

Investment management style

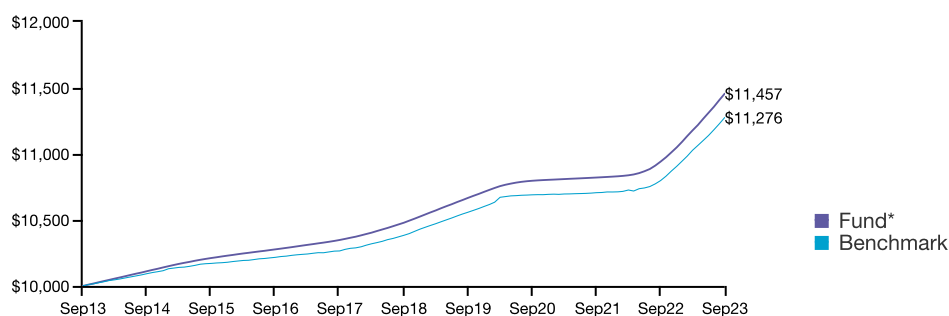
The Mackenzie Fixed Income Team integrates qualitative and quantitative research perspectives to formulate views on interest rates, currencies, and credit risk. They augment that research with rigorous fundamental credit analysis which seeks to identify companies with stability in earnings and strong free cash flow, but which also assesses company risks and asset values designed to manage downside risk at all points during the credit cycle.

Fund objective

To provide interest income by investing primarily in Canadian fixed-income securities, including Canadian government securities and corporate income producing securities maturing within one year. This Fund invests primarily in government securities and high quality corporate money market instruments maturing within one year.

Historical performance as at September 30, 2023

This graph shows how a \$10,000 investment in this fund, on September 16, 2013 would be worth \$11,457 on September 15, 2023; compared to the benchmark which would be worth \$11,276 over that time period. Benchmark: 100% FTSE Canada 91 Day T-Bill Index



Compound returns as at September 30, 2023

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.28%	4.71%	2.90%	2.00%	1.80%	1.80%	1.37%
Benchmark	1.22%	4.43%	2.63%	1.79%	1.66%	1.66%	1.21%

** Stated on an annualized basis

Calendar year returns

	YTD	2022	2021	2020	2019	2018
Fund*	3.69%	2.05%	0.22%	0.85%	1.78%	1.47%
Benchmark	3.39%	1.82%	0.17%	0.86%	1.65%	1.38%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Cash composition



Top holdings as at September 30, 2023

National Bank of Canada (FRN), 2/7/2024	5.5%
Bank of Nova Scotia (The), 3/28/2024	4.5%
Toronto-Dominion Bank (FRN), 1/31/2025	4.4%
Bank of Montreal, 2.85%, 3/6/2024	2.6%
Royal Bank of Canada 10-25-2023	2.3%
Sumitomo Mitsui Inc. 12-07-2023	2.3%
MUFG Bank Ltd. 10-26-2023	2.0%
Hydro Ottawa Holding Inc. 10-03-2023	2.0%
AIMCo Realty Investors LP, 2.27%, 6/26/2024	2.0%
OMERS Realty Corporation, 2.86%, 2/23/2024	1.9%
Total	29.5%

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