

Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI25

Asset category: Lifecycle

Fund inception date: July 2008

Segregated fund size: \$847.77 million

Underlying fund: BlackRock CDN

LifePath® 2025 Index Fund

Underlying fund size: \$5.97 billion

Total fund operating expenses

2021	2020	2019
0.082%	0.082%	0.091%

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

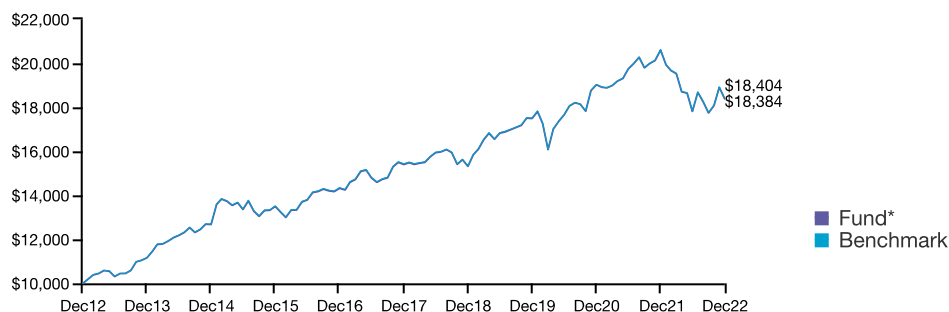
Each LifePath® strategy is a diversified portfolio, tailored to the investment time horizon of the investor. The name of each strategy represents the year when the investor will most likely begin to draw interest and/or principal out of their investment portfolio. The Fund employs an investment model that analyzes asset class data including risk, correlations and expected returns, and provides portfolio recommendations amongst broad asset classes. The allocations are constantly monitored and rebalanced quarterly in an effort to maximize expected return for a given level of risk.

Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$18,384 on December 16, 2022; compared to the benchmark which would be worth \$18,404 over that time period. Benchmark: 51.61% FTSE Canada Universe Bond Index, 2.44% FTSE Canada Real Return Bond Index, 10.51% S&P/TSX Capped Composite Index, 17.89% S&P 500 Index, 1.22% Russell 2000 Index, 7.34% MSCI EAFE Index¹, 3.53% MSCI Emerging Markets Index¹, 1.00% S&P GSCI Commodity Index, 2.97% FTSE EPRA/NAREIT Developed Index, 1.49% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	3.61%	-10.77%	-1.70%	1.67%	4.67%	3.60%	6.28%
Benchmark	3.63%	-10.77%	-1.67%	1.67%	4.67%	3.58%	6.29%

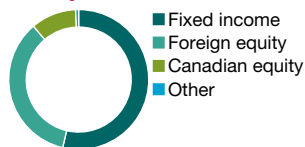
** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-10.77%	8.29%	8.76%	14.20%	-0.55%	7.55%
Benchmark	-10.77%	8.35%	8.69%	14.19%	-0.64%	7.55%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at December 31, 2022

53.7%	Apple Inc.	1.1%
35.1%	iShares S&P GSCI Commodity-Indexed Trust Unit	1.0%
10.5%	Ben Int	1.0%
0.7%	Microsoft Corp.	0.7%
	Gov. of Canada, 0.02%, 6/1/2031	0.7%
	Gov. of Canada, 2.00%, 2051/12/1	0.7%
	Gov. of Canada, 1.5%, 12/1/2031	0.7%
	Royal Bank of Canada	0.7%
	Gov. of Canada, 1.25%, 6/1/2030	0.6%
	Gov. of Canada, 2%, 6/1/2032	0.6%
	Toronto-Dominion Bank Com New	0.6%
	Total	7.7%

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Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI30

Asset category: Lifecycle

Fund inception date: July 2008

Segregated fund size: \$1.06 billion

Underlying fund: BlackRock CDN LifePath® 2030 Index Fund

Underlying fund size: \$7.38 billion

Total fund operating expenses

2021	2020	2019
0.090%	0.090%	0.098%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

Each LifePath® strategy is a diversified portfolio, tailored to the investment time horizon of the investor. The name of each strategy represents the year when the investor will most likely begin to draw interest and/or principal out of their investment portfolio. The Fund employs an investment model that analyzes asset class data including risk, correlations and expected returns, and provides portfolio recommendations amongst broad asset classes. The allocations are constantly monitored and rebalanced quarterly in an effort to maximize expected return for a given level of risk.

Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$19,850 on December 16, 2022; compared to the benchmark which would be worth \$19,844 over that time period. Benchmark: 39.76% FTSE Canada Universe Bond Index, 2.44% FTSE Canada Real Return Bond Index, 11.88% S&P/TSX Capped Composite Index, 23.37% S&P 500 Index, 1.59% Russell 2000 Index, 9.59% MSCI EAFE Index¹, 4.61% MSCI Emerging Markets Index¹, 1.00% S&P GSCI Commodity Index, 3.84% FTSE EPRA/NAREIT Developed Index, 1.92% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	4.55%	-10.60%	-0.43%	2.56%	5.73%	4.37%	7.10%
Benchmark	4.57%	-10.65%	-0.43%	2.53%	5.70%	4.33%	7.09%

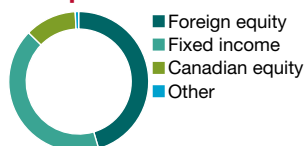
** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-10.60%	10.91%	8.80%	15.84%	-0.88%	8.38%
Benchmark	-10.65%	10.95%	8.73%	15.79%	-0.98%	8.34%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at December 31, 2022

45.4%	Apple Inc.	1.4%
41.9%	Microsoft Corp.	1.3%
11.9%	iShares S&P GSCI Commodity-Indexed Trust Unit	1.0%
0.8%	Ben Int	
	Royal Bank of Canada	0.7%
	Toronto-Dominion Bank Com New	0.7%
	Enbridge Inc.	0.6%
	Gov. of Canada, 0.02%, 6/1/2031	0.6%
	Gov. of Canada, 2.00%, 2051/12/1	0.6%
	Gov. of Canada, 1.5%, 12/1/2031	0.5%
	Amazon.com Inc.	0.5%
	Total	7.9%

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Continued

Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI35

Asset category: Lifecycle

Fund inception date: July 2008

Segregated fund size: \$1.06 billion

Underlying fund: BlackRock CDN LifePath® 2035 Index Fund

Underlying fund size: \$7.16 billion

Total fund operating expenses

2021	2020	2019
0.098%	0.098%	0.104%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

Each LifePath® strategy is a diversified portfolio, tailored to the investment time horizon of the investor. The name of each strategy represents the year when the investor will most likely begin to draw interest and/or principal out of their investment portfolio. The Fund employs an investment model that analyzes asset class data including risk, correlations and expected returns, and provides portfolio recommendations amongst broad asset classes. The allocations are constantly monitored and rebalanced quarterly in an effort to maximize expected return for a given level of risk.

Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$21,394 on December 16, 2022; compared to the benchmark which would be worth \$21,331 over that time period. Benchmark: 28.75% FTSE Canada Universe Bond Index, 2.38% FTSE Canada Real Return Bond Index, 13.18% S&P/TSX Capped Composite Index, 28.50% S&P 500 Index, 1.94% Russell 2000 Index, 11.70% MSCI EAFE Index¹, 5.62% MSCI Emerging Markets Index¹, 0.97% S&P GSCI Commodity Index, 4.64% FTSE EPRA/NAREIT Developed Index, 2.32% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	5.42%	-10.52%	0.77%	3.39%	6.72%	5.10%	7.90%
Benchmark	5.44%	-10.57%	0.75%	3.35%	6.68%	5.03%	7.87%

** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-10.52%	13.48%	8.85%	17.35%	-1.12%	9.19%
Benchmark	-10.57%	13.51%	8.75%	17.31%	-1.29%	9.12%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at December 31, 2022

55.1%	Apple Inc.	1.7%
30.9%	Microsoft Corp.	1.5%
13.3%	iShares S&P GSCI Commodity-Indexed Trust Unit	1.0%
0.7%	Ben Int	
	Royal Bank of Canada	0.8%
	Toronto-Dominion Bank Com New	0.7%
	Enbridge Inc.	0.7%
	Amazon.com Inc.	0.6%
	iShares, Inc. - iShares Core MSCI Emerging Markets	0.5%
	ETF Core Msci Emerging Mkts Etf	
	Canadian National Railwaypany	0.4%
	UnitedHealth Group Inc.	0.4%
	Total	8.3%

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Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI40

Asset category: Lifecycle

Fund inception date: July 2008

Segregated fund size: \$1.02 billion

Underlying fund: BlackRock CDN LifePath® 2040 Index Fund

Underlying fund size: \$6.75 billion

Total fund operating expenses

2021	2020	2019
0.105%	0.104%	0.109%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

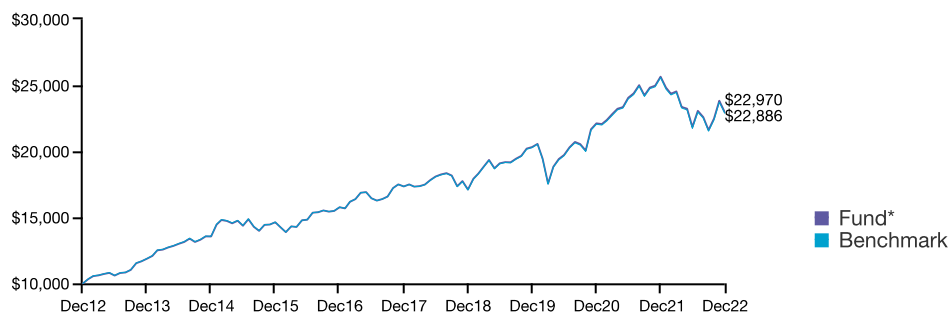
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Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$22,970 on December 16, 2022; compared to the benchmark which would be worth \$22,886 over that time period. Benchmark: 18.12% FTSE Canada Universe Bond Index, 2.01% FTSE Canada Real Return Bond Index, 14.58% S&P/TSX Capped Composite Index, 33.61% S&P 500 Index, 2.28% Russell 2000 Index, 13.79% MSCI EAFE Index¹, 6.63% MSCI Emerging Markets Index¹, 0.82% S&P GSCI Commodity Index, 5.44% FTSE EPRA/NAREIT Developed Index, 2.72% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	6.29%	-10.48%	1.90%	4.16%	7.65%	5.79%	8.67%
Benchmark	6.31%	-10.54%	1.87%	4.11%	7.60%	5.71%	8.63%

** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-10.48%	15.99%	8.84%	18.83%	-1.35%	10.00%
Benchmark	-10.54%	16.01%	8.75%	18.80%	-1.54%	9.92%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at December 31, 2022

64.6%	Apple Inc.	2.0%
20.0%	Microsoft Corp.	1.8%
14.6%	Royal Bank of Canada	0.9%
0.1%	iShares S&P GSCI Commodity-Indexed Trust Unit	0.8%
0.7%	Ben Int	0.8%
	Toronto-Dominion Bank Com New	0.8%
	Amazon.com Inc.	0.8%
	Enbridge Inc.	0.7%
	iShares, Inc. - iShares Core MSCI Emerging Markets	0.7%
	ETF Core Msci Emerging Mkts Etf	
	UnitedHealth Group Inc.	0.5%
	Alphabet Inc. Cl A	0.5%
	Total	9.5%

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Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI45

Asset category: Lifecycle

Fund inception date: November 2009

Segregated fund size: \$933.39 million

Underlying fund: BlackRock CDN LifePath® 2045 Index Fund

Underlying fund size: \$5.89 billion

Total fund operating expenses

2021	2020	2019
0.108%	0.108%	0.112%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund is more volatile than the average within the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

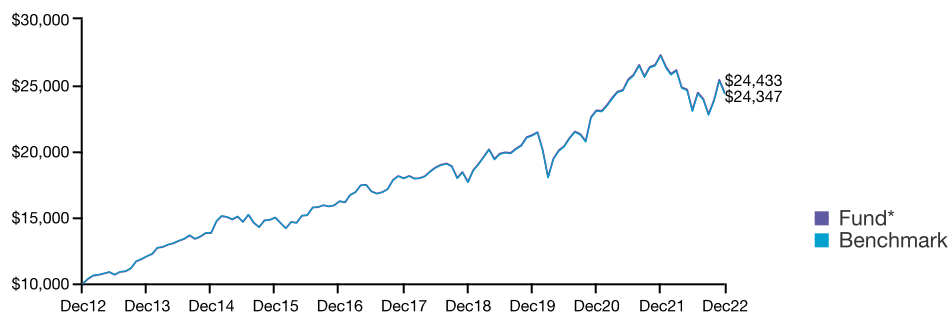
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Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$24,433 on December 16, 2022; compared to the benchmark which would be worth \$24,347 over that time period. Benchmark: 8.50% FTSE Canada Universe Bond Index, 1.29% FTSE Canada Real Return Bond Index, 16.03% S&P/TSX Capped Composite Index, 38.40% S&P 500 Index, 2.61% Russell 2000 Index, 15.77% MSCI EAFE Index¹, 7.58% MSCI Emerging Markets Index¹, 0.53% S&P GSCI Commodity Index, 6.19% FTSE EPRA/NAREIT Developed Index, 3.10% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	7.11%	-10.50%	2.84%	4.80%	8.41%	6.36%	9.34%
Benchmark	7.12%	-10.57%	2.81%	4.78%	8.39%	6.29%	9.31%

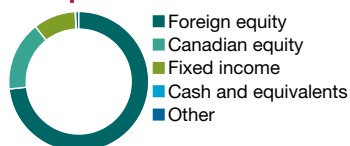
** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-10.50%	18.17%	8.83%	20.03%	-1.50%	10.67%
Benchmark	-10.57%	18.19%	8.83%	20.01%	-1.72%	10.59%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at December 31, 2022

73.3%	Apple Inc.	2.3%
16.1%	Microsoft Corp.	2.1%
9.8%	Royal Bank of Canada	1.0%
0.1%	Toronto-Dominion Bank Com New	0.9%
0.7%	Amazon.com Inc.	0.9%
	iShares, Inc. - iShares Core MSCI Emerging Markets ETF Core Msci Emerging Mkts Etf	0.8%
	Enbridge Inc.	0.8%
	UnitedHealth Group Inc.	0.6%
	Alphabet Inc. Cl A	0.6%
	iShares S&P GSCI Commodity-Indexed Trust Unit Ben Int	0.6%
	Total	10.6%

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Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI50

Asset category: Lifecycle

Fund inception date: November 2012

Segregated fund size: \$747.21 million

Underlying fund: BlackRock CDN

LifePath® 2050 Index Fund

Underlying fund size: \$4.01 billion

Total fund operating expenses

2021	2020	2019
0.111%	0.110%	0.114%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund is more volatile than the average within the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

Each LifePath® strategy is a diversified portfolio, tailored to the investment time horizon of the investor. The name of each strategy represents the year when the investor will most likely begin to draw interest and/or principal out of their investment portfolio. The Fund employs an investment model that analyzes asset class data including risk, correlations and expected returns, and provides portfolio recommendations amongst broad asset classes. The allocations are constantly monitored and rebalanced quarterly in an effort to maximize expected return for a given level of risk.

Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$25,242 on December 16, 2022; compared to the benchmark which would be worth \$25,278 over that time period. Benchmark: 1.75% FTSE Canada Universe Bond Index, 0.48% FTSE Canada Real Return Bond Index, 17.36% S&P/TSX Capped Composite Index, 41.84% S&P 500 Index, 2.84% Russell 2000 Index, 17.18% MSCI EAFE Index¹, 8.25% MSCI Emerging Markets Index¹, 0.20% S&P GSCI Commodity Index, 6.73% FTSE EPRA/NAREIT Developed Index, 3.37% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	7.69%	-10.53%	3.38%	5.22%	8.87%	6.72%	9.70%
Benchmark	7.69%	-10.62%	3.37%	5.19%	8.85%	6.64%	9.72%

** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-10.53%	19.45%	9.01%	20.60%	-1.50%	10.99%
Benchmark	-10.62%	19.55%	8.93%	20.59%	-1.74%	10.93%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at December 31, 2022

79.7%	Apple Inc.	2.5%
17.3%	Microsoft Corp.	2.3%
2.3%	Royal Bank of Canada	1.1%
0.1%	iShares, Inc. - iShares Core MSCI Emerging Markets ETF Core Msci Emerging Mkts Etf	1.0%
0.6%	Amazon.com Inc.	1.0%
	Toronto-Dominion Bank Com New	1.0%
	Enbridge Inc.	0.9%
	UnitedHealth Group Inc.	0.7%
	Alphabet Inc. Cl A	0.7%
	Alphabet Inc. Cap Stk Cl C	0.6%
	Total	11.8%

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Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI55

Asset category: Lifecycle

Fund inception date: August 2015

Segregated fund size: \$496.32 million

Underlying fund: BlackRock CDN

LifePath® 2055 Index Fund

Underlying fund size: \$2.35 billion

Total fund operating expenses

2021	2020	2019
0.112%	0.112%	0.118%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund is more volatile than the average within the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

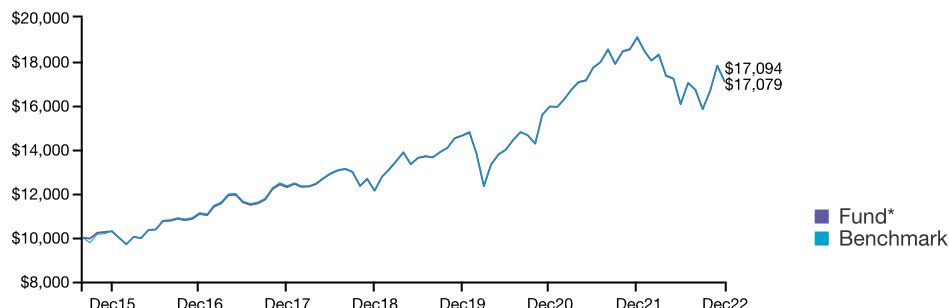
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Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on August 16, 2015 would be worth \$17,079 on December 16, 2022; compared to the benchmark which would be worth \$17,094 over that time period. Benchmark: 16.63% S&P/TSX Capped Composite Index, 43.52% S&P 500 Index, 2.96% Russell 2000 Index, 17.86% MSCI EAFE Index¹, 8.58% MSCI Emerging Markets Index¹, 6.97% FTSE EPRA/NAREIT Developed Index, 3.48% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	7.88%	-10.54%	3.47%	5.29%	8.94%	6.80%	n/a
Benchmark	7.90%	-10.65%	3.45%	5.27%	8.92%	6.70%	n/a

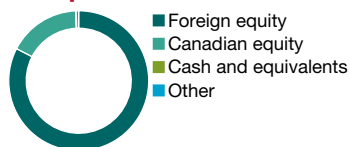
** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-10.54%	19.67%	9.03%	20.64%	-1.32%	10.95%
Benchmark	-10.65%	19.77%	9.01%	20.67%	-1.73%	10.99%

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Composition



Top holdings as at December 31, 2022

82.6%	Apple Inc.	2.6%
16.7%	Microsoft Corp.	2.4%
0.1%	iShares, Inc. - iShares Core MSCI Emerging Markets ETF Core Msci Emerging Mkts Etf	1.1%
0.6%	Royal Bank of Canada	1.0%
	Amazon.com Inc.	1.0%
	Toronto-Dominion Bank Com New	0.9%
	Enbridge Inc.	0.9%
	UnitedHealth Group Inc.	0.7%
	Alphabet Inc. Cl A	0.7%
	Alphabet Inc. Cap Stk Cl C	0.6%
	Total	11.9%

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company. The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance doesn't indicate future performance. For more information on the fund, call us at 1-800-724-3402.

Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI60

Asset category: Lifecycle

Fund inception date: November 2018

Segregated fund size: \$182.66 million

Underlying fund: BlackRock CDN

LifePath® 2060 Index Fund

Underlying fund size: \$821.91 million

Total fund operating expenses

2021	2020	2019
0.120%	0.139%	0.149%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund is more volatile than the average within the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

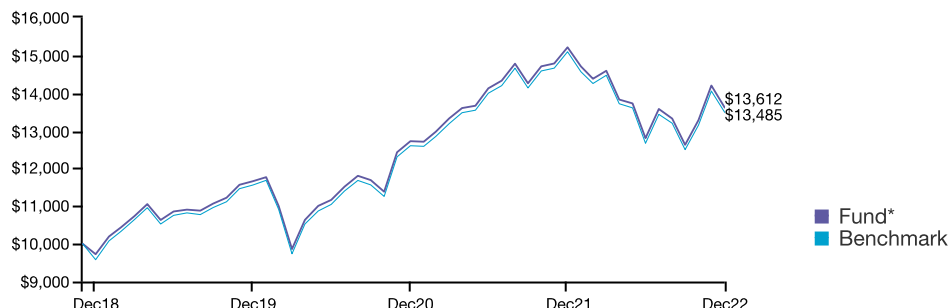
Each LifePath® strategy is a diversified portfolio, tailored to the investment time horizon of the investor. The name of each strategy represents the year when the investor will most likely begin to draw interest and/or principal out of their investment portfolio. The Fund employs an investment model that analyzes asset class data including risk, correlations and expected returns, and provides portfolio recommendations amongst broad asset classes. The allocations are constantly monitored and rebalanced quarterly in an effort to maximize expected return for a given level of risk.

Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on November 16, 2018 would be worth \$13,612 on December 16, 2022; compared to the benchmark which would be worth \$13,485 over that time period. Benchmark: 16.63% S&P/TSX Capped Composite Index, 43.52% S&P 500 Index, 2.96% Russell 2000 Index, 17.86% MSCI EAFE Index¹, 8.58% MSCI Emerging Markets Index¹, 6.97% FTSE EPRA/NAREIT Developed Index, 3.48% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	7.82%	-10.51%	3.44%	5.30%	8.77%	n/a	n/a
Benchmark	7.90%	-10.65%	3.45%	5.27%	8.93%	n/a	n/a

** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-10.51%	19.56%	9.11%	19.90%	n/a	n/a
Benchmark	-10.65%	19.77%	9.02%	20.67%	n/a	n/a

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at December 31, 2022

Apple Inc.	82.5%	2.6%
Microsoft Corp.	16.8%	2.4%
iShares, Inc. - iShares Core MSCI Emerging Markets ETF Core Msci Emerging Mkts Etf	0.1%	1.5%
Royal Bank of Canada	0.6%	1.0%
Amazon.com Inc.		1.0%
Toronto-Dominion Bank Com New		0.9%
Enbridge Inc.		0.9%
UnitedHealth Group Inc.		0.7%
Alphabet Inc. Cl A		0.7%
Alphabet Inc. Cap Stk Cl C		0.6%
Total		12.3%

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Fund facts

as at December 31, 2022

Asset class: Asset allocation

Fund code: BGI65

Asset category: Lifecycle

Fund inception date: February 2022

Segregated fund size: \$10.44 million

Underlying fund: BlackRock CDN LifePath® 2065 Index Fund

Underlying fund size: \$10.2 million

Total fund operating expenses

2021	2020	2019
0.120%	0.139%	n/a

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

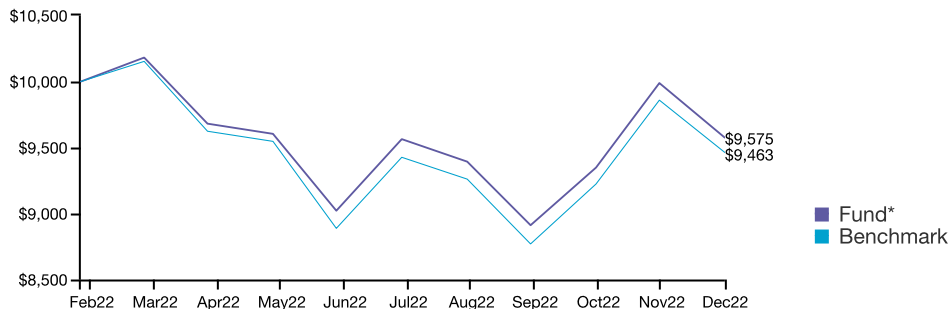
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Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on February 14, 2022 would be worth \$9,575 on December 16, 2022; compared to the benchmark which would be worth \$9,463 over that time period. Benchmark: 16.63% S&P/TSX Capped Composite Index, 43.52% S&P 500 Index, 2.96% Russell 2000 Index, 17.86% MSCI EAFE Index¹, 8.58% MSCI Emerging Markets Index¹, 6.97% FTSE EPRA/NAREIT Developed Index, 3.48% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	7.44%	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	7.90%	n/a	n/a	n/a	n/a	n/a	n/a

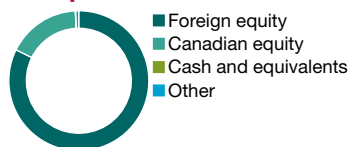
** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at December 31, 2022

Apple Inc.	2.6%
iShares, Inc. - iShares Core MSCI Emerging Markets ETF Core Msci Emerging Mkts Etf	2.5%
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