

Investment details

Asset class:
Cash and equivalents

What is a daily interest account?

A daily interest account is a short-term account that earns interest at a rate that changes every day. The principal amount invested is guaranteed and protected against market ups and downs.

Investment risk

Low  High

Investment information

A daily interest account pays less interest than a fixed-term guaranteed interest account and other investment options. It's not viewed as an appropriate choice for long-term investing. You can use a daily interest account as a temporary holding account, while you're deciding on an investment option suitable for long-term savings goals.

Daily rates

Please refer to your plan for details on interest rates, or sign in to grsaccess.com. Look under Investments > Net unit value & rates. Select your plan and look for Cash and Equivalent Funds.

Investment protection

The Canada Life Assurance Company is a member of Assuris. Assuris is a not-for-profit corporation, funded by the life insurance industry that protects Canadian policyholders against loss of benefits due to the financial failure of a member company. Details about the extent of Assuris' protection are available at assuris.ca. For a printed brochure call 1-866-878-1225 or email info@assuris.ca.