

## Fund facts

as at September 30, 2023

**Asset class:** Canadian equity

**Fund code:** S195

**Asset category:** Canadian equity

**Fund inception date:** October 2004

**Segregated fund size:** \$1.02 billion

**Underlying fund:** Leith Wheeler Canadian Equity Fund

**Underlying fund size:** \$3.79 billion

## Total fund operating expenses

2022	2021	2020
0.033%	0.033%	0.033%

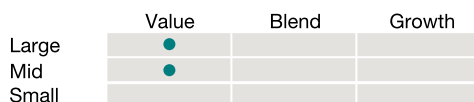
## Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

## Equity style and capitalization overview



The fund is invested in mid-to-large-capitalization, value stocks on average.

## Investment manager

[Leith Wheeler Investment Counsel Ltd.](#)

## Investment management style

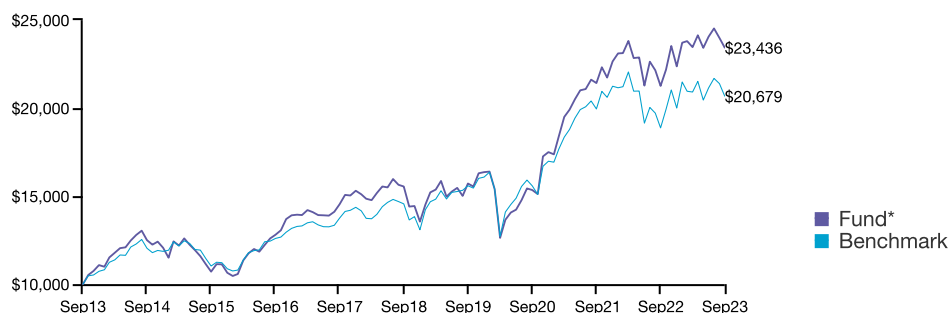
Leith Wheeler's investment philosophy is deeply rooted in identifying value, which the managers believe drives investment markets over the long term. The manager focuses on determining the inherent value of a company as a business and not predicting short-term fluctuations in the company's share price. The portfolio is constructed on a bottom-up or stock-by-stock basis as value presents itself. The manager purchases equities with the intention of holding them for two to four years.

## Fund objective

The Fund's investment objective is to provide superior long-term investment returns by investing in selected Canadian common shares, convertible debentures and other equity related securities.

## Historical performance as at September 30, 2023

This graph shows how a \$10,000 investment in this fund, on September 16, 2013 would be worth \$23,436 on September 15, 2023; compared to the benchmark which would be worth \$20,679 over that time period. Benchmark: 100% S&P/TSX Composite Index



## Compound returns as at September 30, 2023

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	-2.57%	10.22%	4.59%	15.16%	10.50%	8.55%	8.89%
Benchmark	-2.20%	9.54%	1.80%	9.88%	7.32%	7.27%	7.54%

\*\* Stated on an annualized basis

## Calendar year returns

	YTD	2022	2021	2020	2019	2018
Fund*	4.76%	-1.23%	29.43%	6.95%	20.76%	-11.46%
Benchmark	3.38%	-5.84%	25.09%	5.60%	22.88%	-8.89%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Composition



## Equity industry



## Geographic split



## Top holdings as at September 30, 2023

Torontom Industries Ltd.	6.6%
Royal Bank of Canada	6.3%
Constellation Software Inc.	5.6%
Toronto-Dominion Bank Com New	5.6%
Canadian National Railwaypany	5.0%
Canadian Natural Resources Ltd.	4.4%
Tourmaline Oil Corp.	3.6%
Brookfield Infrastructure Partners L.P. Partnership Units	3.6%
CGI Inc. CI A Sub Vtg	3.5%
Pembina Pipeline Corp.	3.5%
<b>Total</b>	<b>47.7%</b>

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