

Fund facts

as at September 30, 2023

Asset class: Foreign equity

Fund code: GEMA

Asset category: Global equity

Fund inception date: November 2014

Segregated fund size: \$292.44 million

Underlying fund: Mawer Global Equity Fund

Underlying fund size: \$11.56 billion

Total fund operating expenses

2022	2021	2020
0.053%	0.053%	0.053%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

[Mawer Investment Management Ltd.](#)

Investment management style

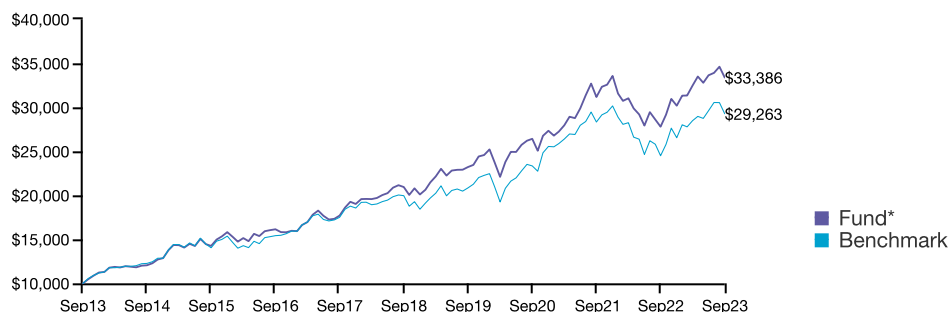
The Manager employs a highly disciplined, research-driven, bottom-up process and long-term holding period to allow for investor recognition or corporate growth, and to minimize transaction costs. The Fund invests in both large and small capitalization companies that offer the best global opportunities. It may also invest in T-bills and short term investments no greater than 3 years to maturity.

Fund objective

The Fund seeks to provide long-term capital growth by investing primarily in equities worldwide.

Historical performance as at September 30, 2023

This graph shows how a \$10,000 investment in this fund, on September 16, 2013 would be worth \$33,386 on September 15, 2023; compared to the benchmark which would be worth \$29,263 over that time period. Benchmark: 100% MSCI ACWI Index (Net)¹



Compound returns as at September 30, 2023

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	-0.76%	20.10%	3.49%	8.11%	9.51%	9.78%	12.81%
Benchmark	-1.20%	19.46%	1.63%	7.83%	8.85%	7.95%	11.33%

** Stated on an annualized basis

Calendar year returns

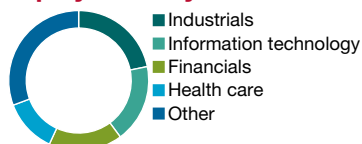
	YTD	2022	2021	2020	2019	2018
Fund*	10.60%	-10.08%	22.80%	11.22%	22.31%	5.67%
Benchmark	10.25%	-12.00%	18.02%	14.77%	20.86%	-0.73%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at September 30, 2023

Marsh & McLennan Cos.	5.0%
Alimentation Couche-Tard Inc.	4.0%
UnitedHealth Group Inc.	3.9%
Wolters Kluwer N.V. Shs	3.7%
Microsoft Corp.	3.7%
Aon PLCCI A	3.6%
CGI Inc. CI A Sub Vtg	3.5%
Publicis Groupe S.A. Shs	3.4%
KDDI Corp. Shs	3.1%
Novo Nordisk A/S	2.8%
Total	36.7%

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company. The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance doesn't indicate future performance. For more information on the fund, call us at 1-800-724-3402.

¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.