

2.9%

2.8%

2.8%

2.8%

2.8%

2.7%

2.5%

2.4%

2.4%

2.4%

26.5%

Fund facts

as at December 31, 2022

Asset class: Foreign equity

Fund code: USDVG Asset category: U.S. equity Fund inception date: November 2014 Segregated fund size: \$463.1 million

Total fund operating expenses

2021	2020	2019
0.033%	0.033%	0.033%

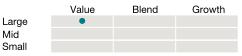
Volatility meter

The fund has average volatility relative to all asset classes.



The fund is less volatile than the average within the fund's asset class.

Equity style and capitalization overview



The fund is invested in large-capitalization,

Investment manager

Mackenzie Investments

Investment management style

The Mackenzie GLC Team blends top-down macro-level analysis with fundamental bottomup stock analysis. We seek to identify industry risks, competitive opportunities and macro trends to influence sector allocations.

Fund objective

The Fund seeks to provide income and long-term capital growth by investing primarily in dividend yielding U.S. securities.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on November 16, 2014 would be worth \$24,217 on December 16, 2022; compared to the benchmark which would be worth \$25,716 over that time period. Benchmark: 100% S&P 500 Index





Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**	
Fund [*]	9.96%	-2.56%	10.14%	8.99%	11.83%	10.53%	n/a	
Benchmark	6.07%	-12.16%	5.87%	9.25%	12.95%	11.15%	16.08%	
** Stated on an annualized basis								

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-2.56%	24.49%	6.72%	20.81%	5.47%	10.71%
Benchmark	-12.16%	27.61%	16.32%	24.84%	4.23%	13.83%

Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition Top holdings as at December 31, 2022 95.6% Merck & Co. Inc. Foreign equity McDonald's Corp. Canadian equity 0.9% AbbVie Inc. Cash and equivalents 0.2% Chevron Corp. Other 3.3% Elevance Health Inc. Eli Lilly & Co. Northrop Grumman Corp. **Equity industry** Exxon Mobil Corp. Sempra Energy Health care 19.2% Coca-Cola Co. (The) Information technology 13.6% Industrials Total 11.3% Energy 10.3% Other 45.6% Geographic split United States 92.0% Canada 4.4% Ireland 3.6%

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company. The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance doesn't indicate future performance. For more information on the fund, call us at 1-800-724-3402.