

Fund facts

as at December 31, 2022

Asset class: Foreign equity

Fund code: LAEM

Asset category: U.S. equity

Fund inception date: July 1998

Segregated fund size: \$243.79 million

Underlying fund: Canada Life US All Cap Growth Fund

Underlying fund size: \$1.23 billion

Total fund operating expenses

2021	2020	2019
0.073%	0.064%	0.064%

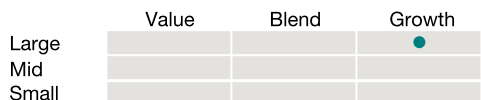
Volatility meter

The fund has average volatility relative to all asset classes.



The fund is more volatile than the average within the fund's asset class.

Equity style and capitalization overview



The fund is invested in large-capitalization, growth stocks on average.

Investment manager

[Putnam Investments](#)

Investment management style

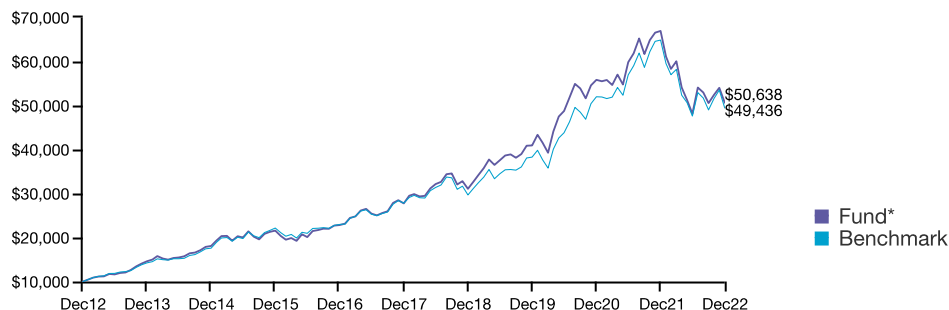
The Fund manager constructs a US Growth portfolio by combining a top-down thematic perspective with bottom-up fundamental research. The Fund is broadly diversified across all sectors. Industry and sector allocations are determined through thematic views and fundamental security analysis. The Fund will invest in stocks in the US.

Fund objective

The Fund seeks to provide long-term capital growth by investing primarily in US equities.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$50,638 on December 16, 2022; compared to the benchmark which would be worth \$49,436 over that time period. Benchmark: 100% Russell 3000 Growth Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.17%	-24.36%	-4.77%	7.36%	12.99%	12.78%	17.61%
Benchmark	0.89%	-23.80%	-2.49%	8.90%	13.61%	12.19%	17.33%

** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-24.36%	19.90%	36.43%	31.71%	11.96%	21.55%
Benchmark	-23.80%	24.78%	35.84%	28.98%	6.70%	21.07%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at December 31, 2022

Microsoft Corp.	9.6%
Apple Inc.	9.2%
Amazon.com Inc.	3.9%
UnitedHealth Group Inc.	3.8%
Alphabet Inc. Cap Stk Cl C	3.6%
Mastercard Inc. Cl A	3.3%
NVIDIA Corp.	3.0%
Visa Inc. Com Cl A	2.5%
Eli Lilly & Co.	2.2%
Costco Wholesale Corp.	2.2%
Total	43.3%