

Fund facts

as at December 31, 2022

Asset class: Canadian equity

Fund code: LDVDG

Asset category: Canadian dividend and large cap

Fund inception date: March 2000

Segregated fund size: \$468.67 million

Total fund operating expenses

2021	2020	2019
0.033%	0.033%	0.033%

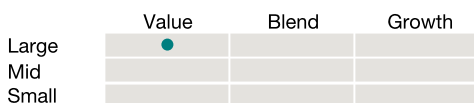
Volatility meter

The fund has average volatility relative to all asset classes.



The fund is less volatile than the average within the fund's asset class.

Equity style and capitalization overview



The fund is invested in large-capitalization, value stocks on average.

Investment manager

[Mackenzie Investments](#)

Investment management style

The Mackenzie GLC Team blends top-down macro-level analysis with fundamental bottom-up stock analysis. We seek to identify industry risks, competitive opportunities and macro trends to influence sector allocations.

Notes

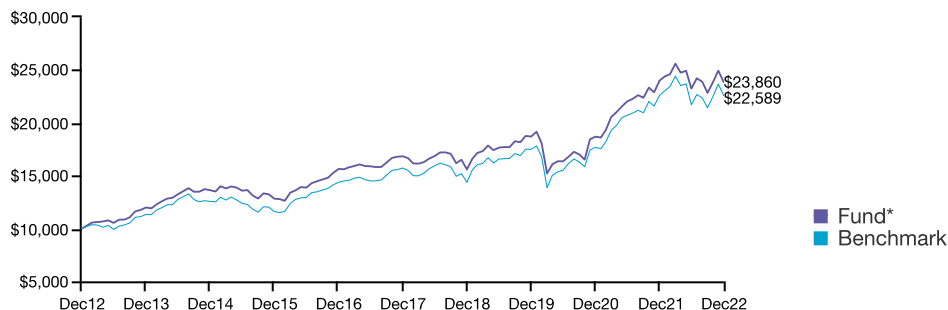
The benchmark has been updated retroactively from the date of inception (March 2000). The previous benchmark was: 100% S&P/TSX Composite Index.

Fund objective

To provide above-average dividend income and long-term capital growth. This Fund invests primarily in shares of Canadian companies offering an attractive dividend yield.

Historical performance as at December 31, 2022

This graph shows how a \$10,000 investment in this fund, on December 17, 2012 would be worth \$23,860 on December 16, 2022; compared to the benchmark which would be worth \$22,589 over that time period. Benchmark: 100% S&P/TSX Dividend Index



Compound returns as at December 31, 2022

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	4.44%	-0.63%	12.97%	8.45%	11.21%	7.21%	9.09%
Benchmark	5.39%	-0.09%	13.00%	8.88%	11.96%	7.51%	8.49%

** Stated on an annualized basis

Calendar year returns

	YTD	2021	2020	2019	2018	2017
Fund*	-0.63%	28.42%	-0.05%	19.91%	-7.37%	7.68%
Benchmark	-0.09%	27.82%	1.08%	21.71%	-8.59%	9.33%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at December 31, 2022

Royal Bank of Canada	5.9%
Toronto-Dominion Bank Com New	5.7%
Enbridge Inc.	4.0%
Canadian National Railwaypany	3.4%
Bank of Nova Scotia (The)	3.3%
Bank of Montreal	2.9%
Canadian Natural Resources Ltd.	2.8%
Telus Corp.	2.6%
Rogers Communications Inc. Cl B Non Vtg	2.3%
Canadian Pacific Railway Ltd.	2.3%
Total	35.2%

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